

BUDGET ORDINANCE

BUDGET ORDINANCE FOR THE TOWN OF BILTMORE FOREST NORTH CAROLINA FOR THE FISCAL YEAR 2018-2019

BE IT ORDAINED by the Board of Commissioners of the Town of Biltmore Forest, North Carolina, that in accordance with NCGS 159-13(b)(16) of the 2018-2019 Budget be approved as follows:

SECTION 1. GENERAL FUND REVENUES

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Ad Valorem Taxes (Property)	2,447,140
Ad Valorem Taxes (DMV)	105,634
Tax Interest & Penalties	2,500
Franchise & Utilities Tax	168,794
Alcohol Beverage Tax	5,996
Sales Tax (Article 39)	568,397
Sales Tax (Article 40)	228,879
Sales Tax (Article 42)	298,053
Gasoline Tax Refund	3,500
Solid Waste Disposal Tax	970
Powell Bill	63,500
Building Permits	25,000
Dog License Fees	1,600
Interest Earned	15,000
American Tower Lease	27,664
Miscellaneous (Other)	15,000
Sale of Property	10,000
Total General Fund Revenues	3,987,627

SECTION 2. GENERAL FUND APPROPRIATIONS

The following amounts are appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 in accordance with the chart of accounts heretofore established for this Town on June 12, 2018:

Administration	417,331
Planning	37,228
Police	1,413,634
Fire Contract	425,000
Public Works	589,092

Streets & Transportation	359,310
Sanitation & Recycling	310,220
General Government	330,083
Debt Service	105,729
Total General Fund Appropriations	3,987,627

SECTION 3. WATER FUND REVENUES

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Sales & Services	726,000
Interest Earned	1,000
Total Water Fund Revenues	727,000

SECTION 4. WATER FUND APPROPRIATIONS

The following amounts are appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Personnel Cost	58,763
Operating Cost	571,156
Capital Cost	97,081
Total Water Fund Appropriations	727,000

SECTION 5. LEVY OF TAXES

There is hereby levied a tax at the rate of \$0.33 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, as listed as "Ad Valorem Taxes" in the General Fund section 1 of this ordinance. The rate is based on an estimated valuation of \$745,733,682 and an estimated rate of collection of 99.44%.

SECTION 6. FEES & CHARGES

There is hereby established, for fiscal year 2018-2019, various fees and charges as contained in the Schedule of Fees attachment to this document.

SECTION 7. SPECIAL AUTHORIZATION OF THE BUDGET OFFICER

The Budget Officer is authorized to transfer appropriations of up to \$5,000 between line items within the same department. Reallocations of appropriations transferred shall be reported to the Town Board monthly.

SECTION 8. CLASSIFICATION & PAY PLAN

The Cost of Living Adjustment (COLA) for all Town employees shall be 3.0% and shall begin the first payroll in the new fiscal year.

The Town Manager is hereby authorized to grant merit increases to Town employees, when earned, based upon the approved performance plan.

SECTION 9. RE-APPROPRIATION OF ENCUMBERED FUNDS

Operating funds encumbered on the financial records as of June 30, 2018 are hereby re-appropriated to fiscal year 2018-2019.

SECTION 10. COPIES OF THIS BUDGET ORDINANCE

Copies of this Budget Ordinance shall be furnished to the Finance Director of the Town of Biltmore Forest to be kept on file for the disbursement of funds.

Adopted this 12th day of June, 2018.

Mayor George F. Goosmann, III

ATTEST:

Jonathan B. Kanipe
Town Manager