

MINUTES OF THE MEETING OF THE MAYOR AND THE TOWN COMMISSIONERS OF
BILTMORE FOREST HELD JUNE 10, 2020.

Be it remembered by those that follow these proceedings that the Governing Board of the Town of Biltmore Forest met and conducted the following business:

Roll call by the Clerk:

Mayor George F. Goosmann, III, present

Commissioner Doris P. Loomis, present

Commissioner E. Glenn Kelly, present

Commissioner Fran Cogburn, present

Mayor Goosmann called the meeting to order at 4:30pm to consider the Fiscal Year 2020-2021 Budget. Mayor Goosmann asked if there were any questions or comments.

BUDGET ORDINANCE

BUDGET ORDINANCE FOR THE TOWN OF BILTMORE FOREST NORTH CAROLINA FOR THE FISCAL YEAR 2020-2021

BE IT ORDAINED by the Board of Commissioners of the Town of Biltmore Forest, North Carolina, that in accordance with NCGS 159-13(b)(16) the 2020-2021 Budget be approved as follows:

SECTION 1. GENERAL FUND REVENUES

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Ad Valorem	2,743,227
Unrestricted Intergovernmental	1,138,733
Restricted Intergovernmental	63,450
Permits & Fees	21,400
Investment Earnings	30,000
Miscellaneous	52,645
Other Financing Source	315,000
Total General Fund Revenues	4,364,455

SECTION 2. GENERAL FUND APPROPRIATIONS

The following amounts are appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 in accordance with the chart of accounts heretofore established for this Town on June 10, 2020:

Administration	419,051
Planning	-
Police Department	1,601,339
Fire Contract	425,000
Public Works	817,263
Streets & Transportation	222,445
Sanitation & Recycling	307,183
General Government	365,821
Debt Service	206,353
Total General Fund Expenditures	4,364,455

SECTION 3. WATER FUND REVENUES

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Operating Revenues 803,417

SECTION 4. WATER FUND APPROPRIATIONS

The following amounts are appropriated in the Water Fund for the operation of the enterprise fund and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Operating Expenditures 803,417

SECTION 5. LEVY OF TAXES

There is hereby levied a tax at the rate of \$0.345 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020, as listed as “Ad Valorem Taxes” in the General Fund section 1 of this ordinance. The rate is based on an estimated valuation of \$759,706,313 and an estimated rate of collection of 99.8%.

SECTION 6. FEES & CHARGES

There is hereby established, for fiscal year 2020-2021, various fees and charges as contained in the Schedule of Fees attachment to this document.

SECTION 7. SPECIAL AUTHORIZATION OF THE BUDGET OFFICER

The Budget Officer is authorized to transfer appropriations of up to \$5,000 between line items within the same department. Reallocations of appropriations transferred shall be reported to the Town Board monthly.

SECTION 8. CLASSIFICATION & PAY PLAN

The Cost of Living Adjustment (COLA) for all Town employees shall be 2.00% and shall begin the first payroll in the new fiscal year.

SECTION 9. RE-APPROPRIATION OF ENCUMBERED FUNDS

Operating funds encumbered on the financial records as of June 30, 2020 are hereby re-appropriated to fiscal year 2020-21.

SECTION 10. COPIES OF THIS BUDGET ORDINANCE

Copies of this Budget Ordinance shall be furnished to the Finance Director of the Town of Biltmore Forest to be kept on file for the disbursement of funds.

Commissioner Cogburn discussed the Cost of Living Increase for employees. During the discussion of the COLA, the 2% increase was for non-appointed employees only. Commissioner Cogburn made a motion to give the only appointed employee, Town Manager Jonathan Kanipe a 2% COLA as well. Commissioner Loomis seconded the motion. Roll Call was taken by Ms. Jacobs and the motion passed unanimously. Mr. Kanipe thanked the Board.

Mr. Kanipe referred to Section 8 of the Budget and noted that it would be amended to read a cost of living adjustment for all employees instead of non-appointed employees. A copy of this amended budget amendment is provided below.

There were no further comments or questions regarding the FY 20-21 Budget. Commissioner Loomis made a motion to pass the amended FY 20-21 Budget. Commissioner Cogburn seconded the motion. Roll Call was taken by Ms. Jacobs and the motion passed unanimously.

The next Board of Commissioners meeting is scheduled for Tuesday, July 14, 2020 at 4:30 p.m.

ATTEST:



Ms. Laura Jacobs

Town Clerk



George F. Goosmann, III

Mayor