



FY 15-16 Budget Ordinance Amendment

BE IT ORDAINED by the Governing Board of the Town of Biltmore Forest, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2016.

Section 1. To amend the General Fund as follows:

<u>Account #</u>	<u>Dept</u>	<u>Account Description</u>	<u>Increase</u>
10-5700-2500	Streets	Storm Water Drainage	\$90,000.00

This will result in a new line item in the Streets department to be titled "Storm Water Drainage" and allow for the repair and construction of major stormwater drainage issues that impacts streets within the Town. This line item and description will be included in future budget years.

Section 2. To provide for the above expenditure, the following accounts in the General Fund will be decreased:

<u>Account #</u>	<u>Dept</u>	<u>Account Description</u>	<u>Decrease</u>
10-5700-7400	Streets	Equipment Purchases	\$35,000.00
10-6600-7910	Gen. Govt	Debt Service (Garbage Truck, Principal)	\$32,600.00
10-6600-7915	Gen. Govt	Debt Service (Garbage Truck, Interest)	\$2,376.00
10-5600-6000	Public Wks	Capital Outlay	\$15,024.00
10-6600-6000	Gen. Govt	Contingency	\$5,000.00

Section 3. Copies of this budget amendment shall be furnished to the Clerk, to the Governing Board, and to the Finance Officer for their direction.

Adopted this 15th day of March, 2016.

Mayor George F. Goosmann, III