



FY 15-16 Budget Ordinance Amendment

BE IT ORDAINED by the Governing Board of the Town of Biltmore Forest, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2016.

Section 1. To amend the General Fund Revenues as follows:

<u>Account #</u>	<u>Account Description</u>	<u>Increase</u>	<u>Decrease</u>
10-3010-0000	Tax Collection (Current)	\$7,706.00	-0-
10-3360-0000	Franchise & Utilities Tax	\$41,357.00	-0-
10-3670-0000	Sales Tax Refund	\$4,428.00	-0-
10-3700-0000	Sale of Personal Property	\$5,500.00	-0-
10-3900-0000	Installment Agreement	-0-	(\$26,261.00)
Net Increase in General Fund Revenues:			\$32,730.00

This will result in a net increase in the General Fund Revenues of \$32,730.00. To appropriate these funds, and to serve as reallocations within the budgeted line items, the following amendments to the FY15-16 budget are provided.

Section 2. To amend the General Fund Expenditures as follows:

<u>Account #</u>	<u>Dept</u>	<u>Account Description</u>	<u>Increase</u>	<u>Decrease</u>
10-4200-0700	Admin	Retirement	\$5,223.00	-0-
10-5100-0700	Police	Retirement	\$5,000.00	-0-
10-5100-1700	Police	Car Repairs	\$2,000.00	-0-
10-5600-0700	Pub Wks	Retirement	\$22,887.00	-0-
10-5600-1500	Pub Wks	Gen. Repairs/Maint.	\$2,000.00	-0-
10-5600-3600	Pub Wks	Uniforms	\$1,000.00	-0-
10-5600-5900	Pub Wks	Miscellaneous	\$500.00	-0-
10-5600-8100	Pub Wks	Recycling	\$5,000.00	-0-
10-5700-0700	Powell Bill	Retirement	\$3,000.00	-0-
10-5700-2200	Powell Bill	Contracts	\$2,000.00	-0-
10-6600-5400	Gen Gov't	Insurance	-0-	(\$13,000.00)
10-6600-1500	Gen Gov't	Gen. Repairs/Maint.	-0-	(\$2,880.00)
Net Increase in General Fund Expenditures:			\$32,730.00	

Section 3. To reallocate the Water Fund Expenditures as follows:

<u>Account #</u>	<u>Account Description</u>	<u>Increase</u>	<u>Decrease</u>
30-8100-0700	Retirement	\$3,500.00	-0-
30-8100-0700	Postage	\$500.00	-0-
30-8100-7400	Capital Outlay	\$33,624.00	-0-
30-8100-9000	Transfer to Water Fund Balance	-0-	\$37,624.00

Copies of this budget amendment shall be furnished to the Clerk, to the Governing Board, and to the Finance Officer for their direction.

Adopted this 10th day of May, 2016.

Mayor George F. Goosmann, III